

Insurance

Org. 8020

<u>EXPENDITURES</u>	<u>FY 08-09 ACTUAL</u>	<u>FY 09-10 CURRENT BUDGET</u>	<u>FY 10-11 REQUESTED BUDGET</u>	<u>FY 10-11 RECOMMENDED BUDGET</u>
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Operating	510,954	538,811	583,289	583,189
Debt Service	0	7,097	0	0
Capital Outlay	0	0	0	0
Total	\$510,954	\$538,811	\$583,289	\$583,189
Full-Time Positions	0	0	0	0
Part-Time Positions	0	0	0	0

Purpose and Mission

To manage property and risk of overall liability. This area also handles as many claims in-house as possible. Success in these areas will translate to lower insurance costs by keeping our frequency of claims and claim dollars down.

Budget Highlights

- \$0 - Professional Service: Used for consultant in bid process.
 - \$152,114 - Property & Equipment: This pays for insurance on the city's property, Boiler & Machinery & Inland Marine. This line has the Cunningham Bridge coverage also (\$9,950).
 - \$393,850 - Liability: This line item of coverage includes General Liability, Law Enforcement Liability, Public Officials and Cunningham Bridge (\$2,000)
 - \$12,225 - Bonding: Coverage for employee dishonesty and a crime bond
 - \$25,000 - Claims: This line item covers claims handled in-house and deductible payments.
 - \$100 - Office Supplies & Materials: For needed office supplies.
- ** Automobile insurance costs are in the Garage Budget (\$142,217).**

City of New Bern Budget
Fiscal Year 2010-11

Fund:	General	Number of Full-Time Equivilant Employees:				0
Department:	Public Works	Number of New Positions Requested				0
Organization:	Insurance					
		Actual	Current	Estimated	Department	Manager's
		Last Year	Budget	Entire Year	Request	Recommended
Account Number	Description	FY2008-09	FY2009-10	FY2009-10	FY2010-11	FY2010-11
1111-8020-73310-710	Property & Equipment	82,685	109,281	121,500	152,114	152,114
1111-8020-73312-710	Liability Insurance	376,276	369,175	379,730	393,850	393,850
1111-8020-73330-710	Bonding	12,255	10,255	6,128	12,225	12,225
1111-8020-73340-710	Insurance Claims	39,739	50,000	50,000	25,000	25,000
Fixed Charges & Other Services		510,955	538,711	557,358	583,189	583,189
1111-8020-74610-710	Office Supplies & Materials	0	50	0	100	0
1111-8020-74910-710	Other Supplies & Materials	0	50	0	0	0
Supplies & Materials		0	100	0	100	0
Insurance TOTALS:		510,955	538,811	557,358	583,289	583,189