

Community Development Fund

Org. 9129

<u>EXPENDITURES</u>	<u>FY 08-09 ACTUAL</u>	<u>FY 09-10 CURRENT BUDGET</u>	<u>FY 10-11 REQUESTED BUDGET</u>	<u>FY 10-11 RECOMMENDED BUDGET</u>
Personnel Services	\$ 0	\$ 0	\$ 0	\$ 0
Operating	4,443	6,000	6,000	6,000
Debt Service	0	0	0	0
Capital Outlay	0	0	0	0
Total:	\$4,443	\$6,000	\$6,000	\$6,000
Full-Time Positions	0	0	0	0
Part-Time Positions	0	0	0	0

Purpose and Mission

The Purpose of the Community Development office is to enhance the viability of our community by providing decent housing and suitable living environments and by expanding economic opportunities, principally for persons of low and moderate income. This is accomplished through obtaining and administering CDBG, NC Housing Finance Agency and Brownfield grants. The office helps to develop and strengthen community organizations involved in community development work.

There are two remaining outstanding community development loans from the 1980's program, one of which is providing program income, and the other owed by an elderly woman is secured. Payments and recordkeeping is handled through the City Tax Office.

Budget Highlights

- Cost of preliminary title work for acquisition of real property for purposes of community development, and limited emergency repairs for low-income homeowners.

City of New Bern Budget
Fiscal Year 2010-11

Fund: Community Development		Actual	Current	Estimated	Department	Manager's
Department: Planning & Inspections		Last Year	Budget	Entire Year	Request	Recommended
Organization: Comm Development Revenues		FY2008-09	FY2009-10	FY2009-10	FY2010-11	FY2010-11
Account Number	Description					
2114-0010-55101-745	Investment Earnings	63	0	0	0	0
2114-0010-55112-745	Int Earn-NCCMT	66	0	0	0	0
Total Investment Earnings		129	0	0	0	0
2114-0010-58710-745	Program Income	6,000	6,000	3,400	6,000	6,000
Total Miscellaneous		6,000	6,000	3,400	6,000	6,000
2114-0010-81310-745	Fund Balance Appropriated	0	0	750	0	0
Total Other Financing Sources		0	0	750	0	0
Comm Development Fund Revenues TOTALS:		6,129	6,000	4,150	6,000	6,000

City of New Bern Budget
Fiscal Year 2010-11

Fund:	Community Development					
Department:	Planning & Inspections					
Division:	Comm Development Expense					
		Actual	Current	Estimated	Department	Manager's
		Last Year	Budget	Entire Year	Request	Recommended
Account Number	Description	FY2008-09	FY2009-10	FY2009-10	FY2010-11	FY2010-11
2114-9129-72923-715	Community Development	4,443	6,000	4,150	6,000	6,000
Current Obligations & Services		4,443	6,000	4,150	6,000	6,000
Comm Development Fund TOTALS:		4,443	6,000	4,150	6,000	6,000