

MSD Fund Revenues

Revenues: This is the revenue section of the fund that finances the projects and operations in the Municipal Service District. It also provides a separate accounting for the MSD tax money and associated revenues.

These revenues come from the MSD tax levy and from a contribution to this fund from the General Fund to support part of the salaries and benefits of workers paid from this fund for a percentage of their time. Because this fund has its own tax levy, it shares in proceeds of sales tax and other revenues distributed to the city on the basis of those levies.

Personnel: N/A

Operations: N/A

Capital: N/A

City of New Bern Budget
Fiscal Year 2009 - 2010

Fund: MSD
Department: Administration
Division: MSD Revenue

Account Number	Description	Lyr Act.	Yr Act	Current	Estimate	Request	Recomm
1611-0010-51110-745	Ad Valorem Taxes-Current	141,233	182,493	169,090	110,633	140,000	215,250
1611-0010-51120-745	Ad Valorem Taxes-Delinquent	0	0	1,860	1,500	1,540	2,368
1611-0010-51130-745	Ad Valorem Penalties-Current	236	1,682	207	100	1,472	1,472
1611-0010-51132-745	Ad Valorem Penalties-Delinquen	0	0	26	0	184	184
1611-0010-51140-745	Ad Valorem Interest-Current	94	1,458	103	0	1,604	1,604
1611-0010-51142-745	Ad Valorem Interest-Delinquent	0	0	0	0	0	0
1611-0010-51150-745	Motor Vehicle Taxes-Current	2,654	1,892	1,500	1,500	1,500	1,500
1611-0010-51160-745	Motor Vehicle Taxes-Delinquent	45	65	1,000	90	1,000	1,000
1611-0010-51212-745	Local Option Sales Tax 1%	27,517	16,905	29,170	30,337	26,000	29,170
1611-0010-51214-745	Local Option Sales Tax 1/2%	30,025	17,122	34,000	33,044	23,000	34,000
Total Taxes & Licenses		201,804	221,617	236,956	177,204	196,300	286,548
1611-0010--745	Unassigned	0	0	0	0	0	0
Total Intergovernmental Revenue		0	0	0	0	0	0
1611-0010-52240-745	Inventory Tax Excl Reimburse	0	0	0	0	0	0
1611-0010-55101-745	Investment Earnings	74	15	0	271	0	0
1611-0010-55112-745	Int Earn-NCCMT	180	26	0	613	0	0
Total Investment Earnings		254	41	0	884	0	0
1611-0010-56530-745	Bates Foundation Grant	0	0	0	0		
Total Grants and Gifts		0	0	0	0	0	0
1611-0010-58890-745	Miscellaneous Rentals	0	0	0	0		
1611-0010-58922-745	Parking Fees	10,938	9,725	8,500	15,870	11,500	0
1611-0010-58990-745	Miscellaneous Other Revenue	0	0	0	0		
Total Miscellaneous		10,938	9,725	8,500	15,870	11,500	0
1611-0010--745	Unassigned	0	0	0	0	0	0
Total Interdepartmental Revenue		0	0	0	0	0	0
1611-0010-81102-745	Transfer from General Fund	62,090	48,389	64,519	56,920	64,110	69,103
1611-0010-81310-745	Fund Balance Appropriated	0	0	0	32,675		0
Total Other Financing Sources		62,090	48,389	64,519	89,595	64,110	69,103
MSD Fund Revenues Total		275,086	279,772	309,975	283,553	271,910	355,651

MSD Fund Expenses

This fund provides partial funding of two positions in the Public Works Department. A contribution from the General Fund provides the balance of the costs. Besides these people, the balance of the fund is primarily devoted to paying debt service on the various downtown projects that have been done.

Revenues: N/A

Personnel: This section has 2 positions budgeted. There are no additional personnel requested this year.

Operations: From time to time, some money for parking lot improvements or repair are also budgeted from here, however the amounts are usually small.

Capital: There are no capital requests in this budget.

City of New Bern Budget
Fiscal Year 2009 - 2010

Fund: MSD Number of Full-Time Equivilant Employees: 2
 Department: Administration Number of New Positions Requested 0
 Division: MSD Expense Number of New Positions Recommended 0

Account Number	Description	Lyr Act.	Act To Dte	Current	Estimate	Request	Recomm
1611-9702-61101-715	Salaries & Wages Regular	55,422	44,701	56,333	47,639	57,676	57,676
1611-9702-61102-715	Salaries & Wages Holiday	0	2,329	0	2,523	0	0
1611-9702-61103-715	Salaries & Wages Vacation	0	2,612	0	2,830	0	0
1611-9702-61104-715	Salaries & Wages Sick	0	1,276	0	1,382	0	0
1611-9702-61121-715	Salaries & Wages Overtime	1,873	1,398	2,000	2,000	2,000	2,000
1611-9702-61131-715	Salaries & Wages Standby	0	0	300	0	2,000	300
1611-9702-61181-715	Salaries & Wages Taxable I	0	0	0	0		
Salaries Sub-Total		57,295	52,316	58,633	56,374	61,676	59,976
1611-9702-62110-715	Social Security Tax	3,478	3,149	3,636	3,496	3,824	3,719
1611-9702-62112-715	Medicare Tax	813	736	851	818	895	870
1611-9702-62210-715	State Retirement	2,813	2,569	2,879	2,763	3,023	2,939
1611-9702-62220-715	401K Supplemental Retiren	3,438	3,139	3,519	3,383	3,701	3,599
1611-9702-62810-715	Health/Life Insurance	16,196	15,571	17,000	17,415	20,000	20,000
Fringe Benefits Sub-Total		26,738	25,164	27,885	27,875	31,443	31,127
Personnel Services		84,033	77,480	86,518	84,249	93,119	91,103
1611-9702-71190-715	Other Professional Services	11,925	0	0	0	0	0
Professional Services		11,925	0	0	0	0	0
1611-9702-72590-715	R & M - Other	9,628	8,239	8,500	8,104	3,600	3,600
Current Oblig. & Ser.		9,628	8,239	8,500	8,104	3,600	3,600
1611-9702-73150-715	Parking Lot Rentals	3,600	3,881	3,600	0	0	0
Fixed Chgs & Oth.Ser.		3,600	3,881	3,600	0	0	0
1611-9702-74910-715	Other Supplies & Materials	0	0	0	0	53,153	53,153
Supplies & Materials		0	0	0	0	53,153	53,153
1611-9702-75510-750	Street/Sidewalk Improveme	0	0	0	0	0	0
Capital Expenses		0	0	0	0	0	0
1611-9702-76134-715	Swiss Bear	0	0	0	0	0	0

City of New Bern Budget
 Fiscal Year 2009 - 2010

Account Number	Description	Lyr Act.	Act To Dte	Current	Estimate	Request	Recomm
Contracts, Grants, Alloc.		0	0	0	0	0	0
1611-9702-77101-790	I/P Principal Payments	127,569	153,965	153,966	153,966	155,525	155,525
1611-9702-77201-795	I/P Interest Payments	49,691	57,390	57,391	57,391	52,152	52,152
Installment Payments		177,260	211,355	211,357	211,357	207,677	207,677
MSD Fund Totals:		286,446	300,955	309,975	303,710	357,549	355,533