

Water Fund Debt

This budget contains the debt service payments scheduled by the Local Government Commission. Since the Water Treatment Plant debt of \$36.5 million has not reached the point that payments need to be made, the totals in this division currently only show payments on some funds borrowed several years ago to construct the 4.5 million gallon tank on Neuse Boulevard and the 20 inch main that runs along Highway 70 to Lawson Creek.

Revenue:

Personnel: No positions are in this division.

Operations: Expense accounts in this budget pay only debt service.

Capital: There are no capital requests in this budget.

City of New Bern Budget
Fiscal Year 2008-09

Fund: Water Fund
Department: Administration
Division: Water Debt Service

Account Number	Description	Lyr Act.	Y To Dte	Current	Estimate	Request	Recomm
5111-9902-77210-796	Trentwoods Water Purchase E1	0	0	0	0	0	0
5111-9902-77112-790	Water System Impr Prin BB&T E17	371,393	384,090	384,091	384,091	397,222	397,222
5111-9902-77212-795	Water System Improvements BB&T	57,022	44,325	44,326	44,326	31,195	31,195
Installment Payments		428,415	428,415	428,417	428,417	428,417	428,417
Water Debt Service Totals:		428,415	428,415	428,417	428,417	428,417	428,417

Existing Plus Projected Capital Budget Debt
Water Debt

Item	Interest	July, 1	July, 1	July, 1	July, 1	July, 1	July, 1
		1	2	3	4	5	6
		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
		0.00%	0	0	0	0	0
		0.00%	0	0	0	0	0
		0.00%	0	0	0	0	0
Principal -Water Tank & 20" Main		397,222	410,802	210,638			
Principal SubTotal		397,222	410,802	210,638	0	0	0
Interest Expense	New Items	397,222					
Principal -Water Tank & 20" Main		31,195	17,615	3,571			
Interest SubTotal		31,195	17,615	3,571	0	0	0
Current Totals		428,417	428,417	214,209	0	0	0