

Water Fund Debt

This budget contains the debt service payments scheduled by the Local Government Commission. New payments for part of the Treatment Plant debt have been included according to the schedule of payments that we have. Only one of two payments will be made this fiscal year. An “interest only” payment will not be paid this year because of the start up time schedule. The other item reflects funds borrowed several years ago to construct the 4.5 million gallon tank on Neuse Boulevard and the 20 inch main that runs along Highway 70 to Lawson Creek.

Revenues: N/A

Personnel: There are no personnel in this division.

Operations: N/A

Capital: N/A

City of New Bern Budget
Fiscal Year 2009 - 2010

Fund: Water Fund
Department: Administration
Division: Water Debt Service

Account Number	Description	Lyr Act.	Y To Dte	Current	Estimate	Request	Recomm
5111-9902-77210-796	Trentwoods Water Purchase E1	0	0	0	0	0	0
5111-9902-77112-790	Water System Impr Prin BB&T E17	384,090	397,221	397,222	397,222	1,809,611	1,809,611
5111-9902-77212-795	Water System Improvements BB&T	44,325	31,195	31,195	31,195	197,279	197,279
Installment Payments		428,415	428,416	428,417	428,417	2,006,890	2,006,890
Water Debt Service Totals:		428,415	428,416	428,417	428,417	2,006,890	2,006,890