

Water Department Interfund Transfers

The Local Government Commission allows for the transfer of payment in lieu of property taxes on enterprise funds. The way the amount is determined is by taking undepreciated fixed assets from the audit statement and applying the city's tax rate to the value.

Revenue:

Personnel: There are no positions budgeted in this division. There is no request for additional personnel.

Operations: There are no operations conducted within this division.

Capital: There are no capital requests in this budget.

City of New Bern Budget
Fiscal Year 2008-09

Fund Department Division	General Finance Interfund Transfers						
Account Number	Description	Lyr Act.	Y To Dte	Current	Estimate	Request	Recomm
5111-9942-82111-984	Transfer to Genera	83,121	100,696	80,000	0	101,000	101,000
5111-9942-82190-984	Transfer to Other l	40,000	0	0	0	0	0
Interfund Transfers Cha		123,121	100,696	80,000	0	101,000	101,000
Water Fund Interfund Transfer Totals:		123,121	100,696	80,000	0	101,000	101,000