

## **Insurance Fund Expenses**

**This budget handles the expenses for employee related insurance coverage. The city uses a third-party contractor, Benefit Management Services, (BMS) to manage our plan for us. They receive a monthly amount based on their operating contract which is renegotiated annually. Worker's Comp claims are also paid from this fund and operates with a similar arrangement as our group plan. Under the group plan, the city has two forms of stop/loss coverage. Each individual claim is insured for amounts exceeding \$100,000 and there is an aggregate policy that insures the city for claim totals that exceed 125% of the expected losses.**

**Revenues: N/A**

**Personnel: There are no personnel in this division.**

**Operations: N/A**

**Capital: N/A**

City of New Bern Budget  
Fiscal Year 2009 - 2010

Fund Employees' Benefit Insurance Fund  
Department: Administration  
Division: Employee Benefits Revenue

Account Number	Description	Lyr Act.	Yr Act	Current	Estimate	Request	Recomm
6111-0010--745	Unassigned	0	0	0	0	0	0
<b>Total Taxes &amp; Licenses</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
6111-0010--745	Unassigned	0	0	0	0	0	0
<b>Total Intergovernmental Revenue</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
6111-0010-55101-745	Investment Earnings	3,326	907	1,000	1,088		1,000
6111-0010-55112-745	Int Earn-NCCMT	7,606	789	2,000	947		2,000
<b>Total Investment Earnings</b>		<b>10,932</b>	<b>1,696</b>	<b>3,000</b>	<b>2,035</b>	<b>0</b>	<b>3,000</b>
6111-0010--745	Unassigned	0	0	0	0	0	
<b>Total Grants and Gifts</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
6111-0010-58810-745	Employee Contributions	528,156	428,598	510,000	514,318	525,000	561,000
6111-0010-58820-745	Retiree & COBRA Cont	66,419	65,019	70,000	78,023	80,000	77,000
6111-0010-58830-745	City of New Bern Contr	4,176,842	3,715,515	4,568,920	4,568,920	5,580,000	5,385,600
6111-0010-58983-745	Stop-Loss Reimburseme	155,743	163,652	150,000	196,382	150,000	150,000
6111-0010-58990-745	Miscellaneous Other Re	0	0	0	0	0	0
<b>Total Miscellaneous</b>		<b>4,927,160</b>	<b>4,372,784</b>	<b>5,298,920</b>	<b>5,357,643</b>	<b>6,335,000</b>	<b>6,173,600</b>
6111-0010-59101-745	General Fund Interdepa	136,250	55,635	95,375	95,375	0	119,000
6111-0010-59110-745	Electric Interdepartmer	163,500	155,953	177,125	145,142	0	221,000
6111-0010-59120-745	Water Interdepartment	109,000	119,964	136,250	140,101	0	170,000
6111-0010-59130-745	Sewer Interdepartment:	136,250	119,964	136,250	210,086	0	170,000
<b>Total Interdepartmental Revenue</b>		<b>545,000</b>	<b>451,516</b>	<b>545,000</b>	<b>590,704</b>	<b>0</b>	<b>680,000</b>
<b>Insurance Fund Revenues Total</b>		<b>5,483,092</b>	<b>4,825,996</b>	<b>5,846,920</b>	<b>5,950,382</b>	<b>6,335,000</b>	<b>6,856,600</b>

City of New Bern Budget  
Fiscal Year 2009 - 2010

**Fund:** Employees' Benefit Insurance Fund  
**Department:** Administration  
**Division:** Employee Benefits Expense

Account Number	Description	Lyr Act.	Y To Dte	Current	Estimate	Request	Recomm
6111-9722-62810-745	Health/Life Insurance	554,049	430,310	650,000	650,000	650,000	650,000
6111-9722-62812-745	Health/Life Ins - BMS Cl:	4,182,291	4,565,712	4,489,420	5,478,854	5,364,100	5,364,100
6111-9722-62814-745	Health/Life Ins - Retire	47,407	40,584	60,000	48,701	55,000	55,000
6111-9722-62816-745	Life Insurance	43,365	41,680	55,000	50,016	60,000	60,000
6111-9722-62820-745	Workers' Compensation	96,330	128,720	131,000	154,464	175,000	180,000
6111-9722-62824-745	Unemployment Compens:	13,507	24,989	25,000	29,987	10,000	10,000
<b>Fringe Benefit Totals</b>		<b>4,936,949</b>	<b>5,231,995</b>	<b>5,410,420</b>	<b>6,412,022</b>	<b>6,314,100</b>	<b>6,319,100</b>
6111-9722-72410-745	Printing	4,327	0	7,500	0	7,500	7,500
6111-9722-73340-745	Insurance Claims	0	0	0	0	0	30,000
6111-9722-73342-745	Workers' Compensation -	512,286	351,136	429,000	421,363	475,000	500,000
<b>Fixed Chgs &amp; Oth.Ser.</b>		<b>516,613</b>	<b>351,136</b>	<b>436,500</b>	<b>421,363</b>	<b>482,500</b>	<b>537,500</b>
<b>Benefit Fund Totals:</b>		<b>5,453,562</b>	<b>5,583,131</b>	<b>5,846,920</b>	<b>6,833,385</b>	<b>6,796,600</b>	<b>6,856,600</b>