

Expenditures	FY13-14 Actuals	FY 14-15 Adjusted Budget	FY15-16 Approved Budget
Personnel Services	\$ -	\$ -	\$ -
Operating	738,213	750,000	700,000
Debt Service	-	-	-
Capital Outlay	-	-	-
Total:	\$ 738,213	\$ 750,000	\$ 700,000

Full-Time Positions	0	0	0
Part-Time Positions	0	0	0

Purpose and Mission:

Manages the risks and overall liability and property insurance for the city. To increase the number of claims resolved in-house while reducing the amount of claims paid out. Achieving these goals will aid in the reduction of property/casualty/liability costs.

FY15-16 Budget Highlights:

Operating:

- Renewal rates have decreased this year by approximately 7%

**City of New Bern Budget
Fiscal Year 2015-16**

Fund: General
Department: Public Works
Organization: Insurance

Account Number	Description	Actual Last Year FY 2013-14	Adjusted Budget FY 2014-15	Manager's Recommended FY 2015-16	Approved Budget FY 2015-16
Fixed Charges & Other Services:					
1111-8020-73310	Property & Equipment	412,328	380,000	350,000	350,000
1111-8020-73312	Liability Insurance	300,640	320,000	300,000	300,000
1111-8020-73330	Bonding	9,220	10,000	10,000	10,000
1111-8020-73340	Insurance Claims	16,025	40,000	40,000	40,000
Total Fixed Charges & Other Services		738,213	750,000	700,000	700,000
Insurance Totals:		738,213	750,000	700,000	700,000