

CITY OF NEW BERN
Economic Development CP Rate
Large General Service
Minimum Demand = 350kW
EDR5

APPLICABILITY

The Economic Development (ED) Rate set forth in this Schedule is available to new loads or load expansions of commercial or industrial customers which meet the following requirements:

1. Have at least a 350 kW annual peak demand; 2. In the case of new loads, have not been served by the City prior to the date on which service of such load under this ED Rate commences except as necessary to maintain a minimum level of service prior to full operation; 3. In the case of load expansions, are at least an incremental addition of 200 kW to the facility's highest Non-Coincidental Peak Demand for the previous twelve (12) months of service and are the result of adding new full-time employees to the organization of at least 100 persons; 4. Are individually metered; 5. Are served under the provision of a service agreement with the City; and 6. Are approved by the Board of Aldermen and the City Manager.

CONTRACT PERIOD

Service under this rate is only available to new loads or load expansions for a period of five (5) years, following the date of full operation.

At the end of the customer's eligibility for this rate, the Customer will then be switched to the appropriate standard rate schedule based on load size and characteristics.

MONTHLY RATES

- | | |
|---|--------------------|
| A. Customer Charge | \$200.00 per month |
| B. KW Demand Charge | |
| All Coincident Peak (CP) Demand | \$27.25 per kW |
| C. Energy Charge | |
| All kWh | \$0.0450 per kWh |
| D. Excess Demand | \$4.00 per kW |
| E. The minimum charge shall be such as may be contracted for, but not less than the sum charges in A, B, C and D above. | |

DEFINITIONS

Coincident Peak (CP) Demand—The Coincident Peak (CP) Demand shall be the customer's contribution to the City's 60-minute interval, which is used by the North Carolina Eastern Municipal Power Agency (NCEMPA) for wholesale billing purposes during the current calendar month.

Excess Demand—Excess Demand shall be the difference between the maximum 15-minute demand recorded during the current billing month and the Coincident Peak (CP) Demand for the same billing month.

KWh—The letters kWh of energy consumption shall be the total usage of electricity during the current billing month.

NOTIFICATION BY THE CITY

The City will use diligent effort to predict each monthly system peak and notify the customer in advance; however, the City is not able to guarantee an accurate prediction, and notice will be provided. Notification by the City will be provided to the Customer by direct telephone communications or automatic signal, as mutually agreed. The Customer will hold the City harmless in connection with its response to notification.

SALES TAX

To the above will be added any applicable North Carolina sales tax.

LATE PAYMENT CHARGE

Bills that are not paid in full by the due date will be subject to a late payment charge in accordance with the City's service policies.

GENERAL

Service rendered under this Schedule is subject to the provisions of the City's Service Regulations, and any changes therein, substitutions therefore, or additions thereto lawfully made.

Effective with qualified new accounts and bills rendered on and after April 1, 2016.